

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

APPALACHIAN MARKETING AREA
Federal Order No. 5
Phone: 502-499-0040
Fax: 502-499-8749
E-Mail: friedly@malouisville.com

10301 Brookridge Village Blvd.
Louisville, Kentucky 40291-4467
(Mail) P. O. Box 91528
Louisville, Kentucky 40291-0528
<http://www.malouisville.com>

ANNOUNCEMENT OF CLASS PRICES FOR AUGUST 2014

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$27.27	\$18.62	\$2.6575
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$27.62	\$18.97	\$2.6610
CLASS II PRICE	\$25.34	\$15.92 ^{1/}	\$2.8518
CLASS III PRICE	\$22.25	\$12.74	\$2.8448
CLASS IV PRICE	\$23.89	\$14.44	\$2.8448

FACTORS USED IN PRICES FOR AUGUST 2014

Product Price Averages:	AUGUST 2014 Monthly Averages	2 Week Averages Ending July 19, 2014 ^{1/}
Cheese <i>(per lb.)</i>	\$2.1074	\$2.0445
Butter <i>(per lb.)</i>	\$2.5206	\$2.3379
Nonfat Dry Milk <i>(per lb.)</i>	\$1.7887	\$1.8763
Dry Whey <i>(per lb.)</i>	\$0.6880	\$0.6873

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$12.82
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$15.22
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.6235

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

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HAROLD H. FRIEDLY, JR.
Market Administrator